

Second ACP Proposal on Bananas
July 27, 2008

1. The ACP proposes the following alternative schedule

Implementation Period	Tariff
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January 2009	€150
January 2010	€150
January 2011	€143
January 2012	€136
January 2013	€132
January 2014	€127
January 2015	€122
January 2016	€117
January 2017	€109

2. Compensatory Adjustments

2.1 As a consequence of the losses and dislocations that would be incurred by ACP banana producing countries as a result of the tariff cuts, the EC shall commit to provide appropriate compensatory adjustments to be agreed upon between the EC and the ACP.

2.2 These compensatory adjustments must take full account of income losses and dislocations sustained as a result of the envisaged tariff cuts and the investments required to allow for necessary adjustments such as restructuring and reconversion of the affected banana industries and diversification.

2.3 The compensatory adjustments must be additional to existing instruments. They must be provided under mechanisms that allow for the timely and easy disbursement of funds.

3. The commitments reflected in the preceding paragraphs shall form an integral part of the DDA package.